

Revell Downs Community Association  
 Budget October 2006 - September 2007

**Revenue**

Annual Assessment	\$ 18,225
Uncollected Assessment	\$ 15,600
HOA Doc Fees	\$ 350
County Playground Grant	\$ 1,000
	<u>\$ 34,175</u>

**Cash On Hand**

Checking	\$ 20,000
Savings	\$ 13,000
	<u>\$ 33,000</u>

**Expenses**

BG&E	\$ 2,000
Landscaping	\$ 8,000
Storage Room	\$ 1,100
Chesapeake Insurance - Crime Policy	\$ 600
Chesapeake Insurance - Liability Policy	\$ 800
Accountant	\$ 4,000
Easter Festival	\$ 2,500
Post Office Box	\$ 300
Savings	\$ 1,000
2X Garage Sales	\$ 150
Lawyer Fees	\$ 2,500
Operating Expenses	\$ 400
Broadneck Federation	\$ 75
	<u>\$ 23,425</u>

**Notes:**

Based on 450 properties at \$40.50 assessment  
 Amount not collected that is still outstanding  
 estimated 10 properties to sell in 06-07

2 accounts  
 based on 2006 quote

stamps, office supplies, etc

**Long Term Proposed Projects**

Pavilion	\$ 12,000
Storage Shed	\$ 3,000
Tot Lot	\$ 2,000
Basketball / Tennis Courts	\$ 1,000
	<u>\$ 17,000</u>

proposed phase 2006, no agreement yet  
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 work to be in conjunction with grant from county

Total Assets	\$ 67,175
Total Liabilities	\$ 40,425
+/-	<u>\$ 26,750</u>